



**Cabazon Water District**  
14618 Broadway Street • P.O. Box 297  
Cabazon, California 92230

**FINANCE & AUDIT COMMITTEE MEETING**

**MINUTES**

**Meeting Location:**  
Cabazon Water District Office  
14618 Broadway Street  
Cabazon, California 92230

**Meeting Date:**  
Tuesday, June 18, 2019 – 5:00 PM

CALL TO ORDER,  
PLEDGE OF ALLEGIANCE,  
ROLL CALL

Director Wargo - Present  
Director Israel - Present

Calvin Louie (General Manager) - Absent  
Elizabeth Lemus, Board Secretary - Present  
Cindy Byerrum, Financial Consultant - Present

**\*Note: This meeting was recorded by the District -**

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report

Balance Sheet:

- The District's combined Cash with Chase and LAIF balance was \$880,326 at month end. The
- District's total liabilities were approximately \$1.138 million at month end.

Profit and Loss:

- Line 4 Commodity Sales: This is the variable income from charges linked to the consumption of water. YTD is trending below budget at 84% due to lower consumption than anticipated.

- Line 5 DPHO Contract: This is the amount of the variable charge to DPHO, which is segregated until their contract expires. YTD is trending at 80% due to lower consumption than anticipated.
- Line 19 Interest Income YTD is over budget due to higher interest rates than anticipated in budget.
- Line 44 Generator Service Contract: YTD is overbudget due to higher than expected maintenance costs for the Apache Generator.
- Line 63 Supplies & Equipment: YTD over budget due to bulk purchase of envelopes from Continental Utility Solutions (\$5.8K) & purchase of ID maker Machine (\$1K).
- Line 64 Copier Lease & Printing Supplies: YTD is over budget due to a bulk purchase of door tags in April - \$1.8K.
- Line 93 Tractor Expenses: YTD is overbudget due to a \$1.8K invoice from PowerPlan for Tractor grease fitting maintenance & \$4.5K in Invoices for service on the Backhoe.
- Line 95 Service Trucks – R&M: YTD is at 100% due to more vehicle repairs than anticipated. Notable repairs include replacement Transfer Switch Actuator on the 2010 Tundra and replacement 4WD Actuator on the 2009 Tundra.
- Line 96 Water Ops Phone & Internet: YTD is over budget due to increased phone bills for Field workers' on-call phones.
- Line 109 Main Street Improvements: YTD expenditures include invoices from Warren Duncan Contracting relating to demolition for the Main Street Project.
- As of May 31st, the fiscal year-to-date net loss is \$(145,499).

- Fiscal Year 2018-2019 Proposed Budget

2. Finance & Audit Committee District Payables Review and Approval/Signing

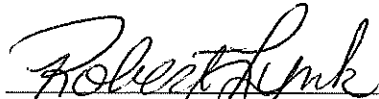
**PUBLIC COMMENT**

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

**ADJOURNMENT**

Motion to adjourn at 17:18 hr. made by Director Israel and 2<sup>nd</sup> by Director Wargo.

Meeting adjourned at 17:18 hr. on Tuesday, June 18, 2019



Robert Lynk, Board Chair  
Board of Directors  
Cabazon Water District



Elizabeth Lemus, Secretary  
Board of Directors  
Cabazon Water District

**ADA Compliance Issues**

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.